



AGENDA AUDIT & RISK MANAGEMENT
COMMITTEE MEETING

Friday, 13th February 20256

10.00 am

Wakefield Regional Council
31 Wallace Street, Balaklava

Online via MS Teams

Meeting ID: 411 655 307 004 16

Passcode: Tv76JA6t

Notice is hereby given that the next Audit & Risk Management Committee meeting of the N&YLGA will be held on Friday 13th February 2026 commencing at 10.00 am.

Contents

1. Opening
 - 1.1 Meeting attendance and apologies
2. Minutes of the previous meeting
3. Business arising
 - 3.1 Bank Account Review
4. Financial Statements Update
 - 4.1 Draft Budget Review for Northern & Yorke LGA for the 2026-2027 financial year
 - 4.2 Management and Bank Reconciliation Reports for Northern & Yorke LGA for December 2025 and January 2026
 - 4.3 Work Plan for the review of the N&YLGA Policies and Procedures
5. Any Other Business
6. Close and Next Meeting

Attachments:

- A: Draft Minutes of the meeting held 24th November 2025
- B: Banking Provider Review
- C: Draft Budget Review for Northern & Yorke LGA for the 2026-2027 financial year and summary notes
- D: Management Reports December 2025 and January 2026
- E: Bank Reconciliation Reports December 2025 and January 2026
- F: Work Plan for the review of the N&YLGA Policies and Procedures and supporting documents

1. MEETING ATTENDANCE AND APOLOGIES

Committee

Mayor Rodney Reid	Wakefield Regional Council
Mayor Stephen McCarthy	District Council of Mount Remarkable
Mr Stephen Rufus	CEO, District Council of Orroroo Carrieton (Chair)
Mr Sean Holden	CEO, Flinders Ranges Council
Mr Ian McDonald	Independent member

Other Attendees

Mrs Bridget Ransome	CEO, Northern & Yorke Local Government Association
Ms Vanessa Miller	Financial Shared Services, Local Government Association

2. MINUTES OF PREVIOUS MEETING

Reports for discussion

From: Bridget Ransome

Background:

The minutes of the meeting held on 24th November 2025 were provided with the agenda for the information of committee members as Attachment A.

Recommendation: That the minutes of the Northern & Yorke Local Government Association Audit & Risk Management Committee Meeting held on 24th November 2025 be taken as read and confirmed.

3. BUSINESS ARISING

3.1 Bank Account Review

From

Bridget Ransome

Background:

As a result of a range of issues with BankSA, previous discussions had occurred in relation to changing from BankSA to another banking provider e.g. processes taking longer than expected, and errors at the bank in relation to the updating of signatories for the association.

As a result of this, the issue was referred to the N&YLGA Board Meeting on 5th December 2025 and the board agreed that a review of banking providers should be undertaken to consider a change for the association's finances.

I conducted a desktop review of 4 banking providers and sent this information to Mayor Reid on 21st January 2026. (Attachment B)

In relation to this review, all 4 banks are consistent in their service offerings and charge similar fee structures.

Included in the review are details about how the banks handle 2-factor authentication and/or multi-factor authentication in relation to transactions.

I also sent this information through to Vanessa Miller at the LGA to seek her feedback. Although Vanessa originally agreed with our concerns about Bank SA, from the review it is evident that we would likely have similar issues as experienced by BankSA, as most banks will require the same level of rigour as BankSA when it comes to setting up accounts with them, signatories etc.

Recommendation: That the Audit & Risk Management Committee review the details of the banking assessment and make a recommendation as to next steps.

4. FINANCIAL STATEMENTS UPDATE

4.1 Draft Budget Review for Northern & Yorke LGA for the 2026-2027 financial year

From:

Bridget Ransome

Background:

In February each year a budget review is conducted for the Northern & Yorke Local Government Association for the next financial year. This current review identifies that the association has been running in a deficit for the past number of years.

The 2026-2027 budget also shows a deficit which can be attributed to the fact that the association is clearly dependent upon subscription fees from the 15 member councils, which are insufficient at present to cover the operation of the association.

We have also discussed the N&YLGA building in a percentage return to the association for any grants acquired (similar to the way in which SLRP operates). This is due to the administration burden placed on N&YLGA to apply for, secure and administer grants, including all reporting and acquittal requirements. This will help to mitigate the deficit situation over time.

The draft budget review spreadsheet is offered with a set of explanatory notes in relation to the figures presented. (Attachment C)

Recommendation: That the Audit & Risk Committee accept the Draft Budget Review and explanatory notes for the 2026-2027 financial year for the Northern and Yorke Local Government Association.

4.2 Management Reports and Bank Reconciliation Reports

From: Bridget Ransome

Background:

The management and bank reconciliation reports for the months of December 2025 and January 2026 are submitted for the information of the Audit & Risk Committee. These reports are submitted as Attachment D and E respectively.

Recommendation: That the Audit & Risk Committee accept the Management and Bank Reconciliations Reports for December 2025 and January 2026 for the Northern and Yorke Local Government Association.

4.3 Work Plan for the review of N&YLGA Policies and Procedures

From: Bridget Ransome

Background:

At a previous meeting of the committee a review of the policies and procedures of the association was discussed as these documents had not been reviewed for a number of years. It was recommended that a Work Plan be drawn up to manage the review of over 25 policies and procedures, so that it is undertaken in a staged approach, given that the documents would be required to be endorsed by the full board of the Northern and Yorke LGA.

The Work Plan for the review of N&YLGA Policies and Procedures is offered as Attachment F and includes the following items:

- Work Plan
- Draft updated policy register (including the suggested new, combined and withdrawn policies)
- Draft risk management policy (not matrix)
- Draft internal controls policy.

A separate Risk Matrix for the entire Northern & Yorke LGA is also being developed and should be available by the end of February 2026.

Recommendation: That the Audit & Risk Committee accept the Work Plan for the review of the policies and procedures of the Northern and Yorke Local Government Association (and associated documents) and these be presented to the full board for endorsement at its February 2026 meeting.

5 ANY OTHER BUSINESS

6 CLOSE AND NEXT MEETING

The Audit and Risk Management Committee of the Northern and Yorke Local Government Association will meet again on Friday, 29th May 2026 (venue to be advised).