



Minutes
AUDIT & RISK MANAGEMENT COMMITTEE MEETING
Friday 10 November 2023 via Microsoft Teams

1) MEETING ATTENDANCE AND APOLOGIES

Meeting opened by Chairman Stephen Rufus at: 10:35am

Member Attendance: Mayor Rodney Reid, Mayor Stephen McCarthy, Stephen Rufus and Ian McDonald **Non-Members:** Simon Millcock and Tracey Rains

Apologies: Colin Davies and Peter Ackland

2) MINUTES OF PREVIOUS MEETING

The minutes of the 14 August 2023 meeting were distributed with the agenda.

Motion: That the minutes of the Legatus Group Audit & Risk Management Committee Meeting held on 14 August 2023 be taken as read and confirmed.

Moved: Ian McDonald

Seconded: Mayor Rodney Reid

CARRIED

3 BUSINESS ARISING NOT OTHERWISE ON THE AGENDA

3.1 Membership

Simon Millcock Chief Executive Officer provided a report with the agenda.

Motion:

- 1. That the committee notes the report and thanks Peter Ackland for his commitment and input to the committee.**
- 2. Recommends a call for expression of interest for the vacant professionally qualified officer position.**

Moved: Mayor Rodney Reid

Seconded: Ian McDonald

CARRIED

4 FINANCIAL REPORTS

4.1 22/23 Annual Reports

Simon Millcock Chief Executive Officer provided a report with the agenda.

Motion: That the committee notes the report and:

1. That the preparation of the statements has been made under the Financial Management Regulations and the Charter.
2. Satisfied with the preparation of statements and the auditor independence.
3. Receives and notes the auditor management letter.
4. Recommends that the board certifies the annual financial statement.

Moved: Mayor Rodney Reid

Seconded: Mayor Stephen McArthy CARRIED

4.2 23/24 Financial Report

Colin Davies Finance Officer provided a report with the agenda. Stephen Rufus to discuss with Colin Davies re more streamlined report.

Motion: That the committee notes the report.

Moved: Ian McDonald

Seconded: Mayor Stephen McCarthy

CARRIED

4.3 2023/2024 Budget Review 2

Colin Davies Finance Officer and Simon Millcock Legatus Group CEO provided a report and attachment with the agenda.

Motion: That the committee notes the report and recommends that the Legatus Group receives and adopts the revised budget.

Moved: Stephen Rufus

Seconded: Mayor Rodney Reid

CARRIED

5 FINANCIAL SERVICES

Simon Millcock Legatus Group CEO provided a report with the agenda.

Motion: That the committee notes the report and recommends to the Legatus Group that they offer an extension until 31 September 2024 to Colin Davies to continue providing the current level of Financial Services.

Moved: Ian McDonald

Seconded: Mayor Stephen McCarthy

CARRIED

6 WORK PLAN

Simon Millcock Chief Executive Officer provided a work plan with the agenda.

Motion: That the committee notes the work plan is up to date.

Moved: Mayor Stephen McCarthy

Seconded: Mayor Rodney Reid

CARRIED

7 OTHER BUSINESS

Nil

8 NEXT MEETING

9 Feb 2024 10.30am – Online