



**Minutes AUDIT & RISK MANAGEMENT COMMITTEE MEETING  
Friday 5 May 2023**

**Council Chambers Port Pirie Regional Council  
And Online**

## **1) MEETING ATTENDANCE AND APOLOGIES**

### **1.1 Meeting Attendance**

**Meeting Opened:** at 2:03pm by CEO Stephen Rufus (Chairman).

**Members:** Mayor Kathie Bowman, Mayor Rodney Reid, Mr Stephen Rufus, Mr Peter Ackland and Mr Ian McDonald.

**Non-Members:** Mr Simon Millcock Legatus Group CEO, and Tracey Rains Legatus Group Admin

**Apologies:** Mr Colin Davies (Legatus Group Financial Services)

## **2) MINUTES OF PREVIOUS MEETING**

Simon Millcock Chief Executive Officer provided the minutes of meeting from 31 January with the agenda.

**Motion: That the minutes of the Legatus Group Audit & Risk Management Committee Meeting held on 31 January 2023 be taken as read and confirmed.**

**Moved:** Mayor Rodney Reid

**Seconded:** Ian McDonald

**CARRIED**

## **3) BUSINESS ARISING NOT OTHERWISE ON THE AGENDA**

Nil

## **4) FINANCIAL REPORTS**

### **4.1 2022/2023 Financial Report**

Colin Davies Finance Officer had distributed the March reports with the agenda and the April reports prior to the meeting.

**Motion: That the committee notes the report and the additional finance reports received for April 2023.**

**Moved:** Mayor Kathie Bowman

**Seconded:** Peter Ackland

**CARRIED**

### **4.2 2022/2023 Budget Review**

Simon Millcock Legatus Group CEO provided a report with the agenda.

**Motion: That the committee notes the report and recommends that the Legatus Group receives the revised budget.**

**Moved:** Mayor Rodney Reid

**Seconded:** Ian McDonald

**CARRIED**

## **5) LEGATUS GROUP 2023/2024 BUSINESS PLAN AND BUDGET**

Simon Millcock Chief Executive Officer provided a report with the agenda.

**Motion:**

- 1 That the committee notes the report.
- 2 That the committee advises the Legatus Group that the Charter requirements with regards the 2023/2024 Business Plan and Budget have been complied with.
- 3 That the committee requests that future annual business plans and budgets to be closely aligned to the strategic plan.
- 4 That the committee notes the level of reserves identified for use in the 2023/2024 Draft Business Plan and Budget.

**Moved:** Mayor Rodney Reid                      **Seconded:** Peter Ackland                      **CARRIED**

**Motion:** That the committee recommends the Legatus Group board directs the CEO to develop a procedure for preparing the annual business plan and budget.

**Moved:** Mayor Rodney Reid                      **Seconded:** Peter Ackland                      **CARRIED**

## **6) STRATEGIC PLAN AND LONG TERM FINANCIAL PLAN**

Simon Millcock Chief Executive Officer provided a report with the agenda.

**Motion:**

1. That the committee notes the report.
2. That the committee recommends the Legatus Group board reviews the format of the Long-Term Financial Plan with the inclusion of supporting statements.

**Moved:** Mayor Kathie Bowman                      **Seconded:** Ian McDonald                      **CARRIED**

## **7) WITHDRAW OF MEMBERSHIP**

Simon Millcock Chief Executive Officer provided a report with the agenda.

**Motion:** That the committee notes the report.

**Moved:** Ian McDonald                      **Seconded:** Mayor Kathie Bowman                      **CARRIED**

## **8) CHARTER**

Simon Millcock Chief Executive Officer provided a report with the agenda and nil discussion.

## **9) WORK PLAN**

Simon Millcock Chief Executive Officer provided a report with the agenda.

**Motion:** That the committee notes the work plan is up to date

**Moved:** Peter Ackland                      **Seconded:** Mayor Rodney Reid                      **CARRIED**

## **10) OTHER BUSINESS**

Membership of the committee.

**Motion: That the committee acknowledges the contribution made by Mayor Kathie Bowman to the Audit and Risk Committee since its inception.**

**Moved:** Mayor Rodney Reid

**Seconded:** Stephen Rufus

**CARRIED**

**11) NEXT MEETING**

**Next Meeting:** Friday 11 August 2023 10.30am venue to be confirmed.

**Meeting Closed at: 3.30pm**