



Minutes Legatus Group Audit & Risk Management Committee Tuesday 31
January 2023 Council Chambers District Council Peterborough

1. Open Chairman Stephen Rufus opened the meeting at: 11:50am

1.1 Meeting Attendance & Apologies

Present – Mayor Rodney Reid, Mayor Kathie Bowman, Stephen Rufus and Ian McDonald

In Attendance: Simon Millcock (Legatus Group CEO), Tracey Rains (Admin Officer) and Colin Davies (Finance Officer) via phone.

Apologies: Peter Ackland

2. Minutes of Previous Meeting

The minutes of the meeting held 8 December 2022 were distributed to all members and with the agenda for the 16 December 2022 Legatus Group Meeting. The Legatus Group received and noted the minutes and they have been published on the Legatus Group website at:

<https://legatus.sa.gov.au/wp-content/uploads/2022/08/Audit-Committee-Meeting-Minutes-25-Aug-2022.pdf>

Motion: That the minutes of the Legatus Group Audit and Risk Management Committee Meeting held on 8 December 2022 be taken as read and confirmed.

Moved: Mayor Rodney Reid Seconded: Ian McDonald CARRIED

3. Business Arising Not Otherwise on The Agenda

Nil

4. Financial Reports

4.1 2022/2023 Financial Report

The Legatus Group Finance Officer provided a report with the agenda which included the Legatus Group Management Report and the Profit and Loss Statement for the 2022/2023 Financial Year until 31 December 2022.

Motion: That the committee notes the report.

Moved: Mayor Kathie Bowman Seconded: Mayor Rodney Reid CARRIED

4.2 2022/2023 Budget Review

The Legatus Group CEO provided a report with the agenda which included the Legatus Group Management Budget Review for the 2022/2023 Financial Year with the agenda.

Motion: That the committee notes the report and recommends that the Legatus Group receives the revised budget.

Moved: Stephen Rufus

Seconded: Ian McDonald

CARRIED

5. Strategic Plan and Long-Term Financial Plan

The Legatus Group CEO provided a report including the revised draft Strategic Plan and the draft Long Term plan 2023- 2027 with the agenda. This matter was the subject of an earlier workshop held that day by the committee.

Motion: That the committee endorses the report and that the revised draft Strategic Plan and Long-Term Financial Plan will be provided to the Legatus Group 10 February 2023 meeting.

Moved: Stephen Rufus

Seconded: Mayor Rodney Reid

CARRIED

6. Charter

The Legatus Group CEO provided a report with the agenda on the charter.

Motion:

- 1. The committee notes the report and recommends to the Legatus Group that a Special Meeting of the Board is held on-line to consider the 2023/2024 Legatus Group Business Plan and Budget.**
- 2. That the Legatus Group when considering the next review of the Charter varies item 5.1.3 of the Legatus Group to read “the Legatus Group must adopt the Annual Business Plan and Budget after 31 May and before 31 July for the ensuing Financial Year”.**

Moved: Ian McDonald

Seconded: Mayor Kathie Bowman

CARRIED

7. Policies

The Legatus Group CEO provided a report with the agenda. This matter was the subject of an earlier workshop held that day by the committee.

Motion: That the committee recommends the adoption of the three draft policies being presented to the Legatus Group for approval.

Moved: Mayor Kathie Bowman

Seconded: Mayor Rodney Reid

CARRIED

8. Signatories Legatus Group Bank

The Legatus Group CEO provided a report with the agenda.

Motion: That the committee notes the report.

Moved: Mayor Rodney Reid

Seconded: Stephen Rufus

CARRIED

9. Work Plan

The Legatus Group CEO provided a report with the agenda on the workplan.

Motion: That the committee notes the work plan is up to date.

Moved: Mayor Rodney Reid

Seconded: Mayor Kathie Bowman

CARRIED

10. Close and date of next meeting

Meeting closed at: 12:29pm

Next meeting Friday 5 May 2023 10.30am Port Pire Council Chambers. (TBC)