

1. INTRODUCTION

The Legatus Group (Legatus) is a regional local government organisation that is focused on the interests of its communities. This Risk Management Policy shall define the application of risk practices to ensure adherence to the required consideration of risk by the Legatus Group.

2. PURPOSE OF THIS POLICY

To enable an integrated approach to risk management through Legatus:

- Being commitment to core risk management principles.
- Specifying responsibilities for the application of risk management and profiling programs across operations.
- Ensuring a Risk Management Framework is developed to provide the tools and programs to underpin its approach to achieving a balance between the costs of managing a risk and the anticipated benefits.

The management of risk is recognised as an integral part of good management practice and is an essential component of effective corporate governance. Risk Management leads to the successful achievement of the Legatus Vision, Strategic Plan Objectives and members expectations.

3. SCOPE

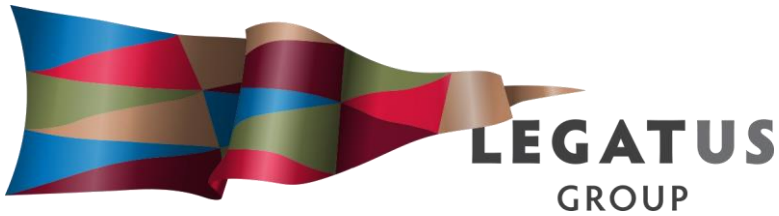
The policy applies to all areas of the Legatus Group.

4. POLICY STATEMENT

Legatus is committed to maintaining and applying governance and risk management principles to ensure that any impacts to strategic and business objectives are considered and analysed.

5. ROLES & RESPONSIBILITIES

- a) The Legatus Board is responsible for the approval of this policy and endorsing the systematic approach to managing risk across its operations.
- b) The Audit Committee is responsible for overseeing the Legatus Risk Management and Audit requirements and reporting to the Board.
- c) Legatus CEO has the responsibility for ensuring a risk management framework is established and implemented across all activities.



- d) Legatus Employees, Volunteers and Contractors are responsible for identifying, evaluating and managing risks in their daily activities and projects and adhering to a risk management framework.

6. FURTHER INFORMATION

This policy is available for inspection on the Legatus Group Website <https://legatus.sa.gov.au/>

Signature:

Date:

Chief Executive Officer

LEGISLATION and OTHER DOCUMENTS

Local Government Act 1999 (SA) (as amended)
Legatus Group Strategic Plan
Legatus Group Charter
Work Health and Safety Act 2012 (SA) (as amended)