



Minutes of Audit and Risk Management Committee Meeting

25 August 2022 held at Clare and Gilbert Valleys Council Chambers and via zoom

Meeting opened at 10.33am

1. Attendance

Committee: Mayor Kathie Bowman, Mayor Rodney Reid and Stephen Rufus in person – online via zoom Mr Peter Ackland and Mr Ian McDonald.

In Attendance: Legatus Group CEO Mr Simon Millcock in person and via zoom Finance Officer Mr Colin Davies.

Apologies: N/A.

Simon Millcock welcomed everyone in the absence of a Chair to the meeting.

2. Membership – appointment of Chair

The Legatus Group CEO provided a report with the agenda and welcomed the new and returning members.

Motion: That Mayor Rodney Reid is appointed Chair of the Legatus Group Audit & Risk Management Committee for this meeting.

Moved: Mayor Kathie Bowman Seconded: Peter Ackland

CARRIED

Mayor Reid then Chaired the meeting

The meeting resolved that the Legatus Group CEO will investigate the need for an Independent Member of the Audit Committee to Chair given changes being implemented for the Local Govt sector.

3. Confirmation of Previous Minutes

Motion: That the minutes of the Legatus Group Audit and Risk Management Committee meeting held on 24 May 2022 be taken as read and confirmed.

Moved: Ian McDonald Seconded: Peter Ackland

CARRIED

4. Business Arising Not Otherwise on the Agenda Nil

5. Financial Reports

5.1 2021/2022 Financial Report

The Legatus Group CEO provided a report with the agenda which included the 2021 / 2022 Financial Report from the Legatus Group Auditor Dean Newberry and Partners prepared in consultation with the Finance Officer.

Motion:

1. That the Legatus Group Audit and Risk Committee endorses the Legatus Group annual financial statement for the year ending 30 June 2022 as presenting a fair view of the state of the financial affairs of the Legatus Group and recommends that the board certifies the annual financial statement.
2. Recommends that the Legatus Group retain Dean Newberry and Partners as the Legatus Group Independent Auditors.

Moved: Ian McDonald Seconded: Stephen Rufus

CARRIED

5.2 2022/2023 Financial Report

The Legatus Group Finance Officer provided the Group Management Report and the Profit and Loss Statement for the 2022/2023 Financial Year ending 31 July 2022.

Motion: That the committee notes the report.

Moved: Mayor Bowman Seconded: Ian McDonald

CARRIED

5.3 2022/2023 Budget Review I

The Legatus Group CEO and Finance Officer provided a report which contained the 2022/2023 Budget Review which had been developed in consultation with the CEO.

Motion. That the committee notes the report and recommends that the Legatus Group receives the revised budget and advises that there is no need to submit the revised budget to member councils.

Moved: Ian McDonald Seconded: Stephen Rufus

CARRIED

6. Strategic Plan and Long Term Financial Plan

The Legatus Group CEO provided a report with the agenda including responses from the Constituent Councils. Mayor Reid and Mayor Bowman advised that both their councils endorsed the Strategic Plan at their meetings this week.

Motion:

- I. That the committee notes the report and that:
 - a) The Legatus Group distributed the Strategic Plan and the Long Term Financial Plan in accordance with the Charter.
 - b) That the Legatus Group is unable to adopt the Legatus Group Strategic Plan as not all councils have approved.
 - c) The Legatus Group have recognised the need to give due consideration to the long-term sustainability by continuing its practice of using reserve funds.
 - d) The revised Charter will require the Legatus Group to prepare and implement a 4 year Strategic Management Plan and removes the need to prepare and submit to the Constituent Councils for their approval a Long Term Financial Plan covering a period of at least ten years.

2. The committee recommends that the Legatus Group requests the Legatus Group CEO to develop a report with input from the Audit Committee on options associated with the financial viability of the Legatus Group and that they subsequently undertake a workshop following the November 2022 Local Government Elections before providing recommendations to member councils for further consideration.

Moved: Stephen Rufus Seconded: Mayor Reid

CARRIED

7. Legatus Group Charter

The Legatus Group CEO provided a report which included the responses from member councils that they have endorsed the changes to the Charter outlined at sections 3.2, 3.5, 6.1, 7.4 and 7.11 and the removal of section 5.3.

Motion:

1. That the committee notes the Legatus Group have complied with their requirements for gaining approval to vary the Charter and that the majority of Constituent Councils have approved the variation.
2. That the committee notes The Barossa Council request for the consideration by the Legatus Group of a variation to item 3.2

Moved: Mayor Bowman Seconded: Peter Ackland

CARRIED

8. Policies

The Legatus Group CEO provided a report following a recommendation from the Finance Officer re Asset Accounting Policy.

Motion: That the Legatus Group CEO develops an Asset Accounting Policy for consideration by the Legatus Group.

Moved Peter Ackland Seconded: Stephen Rufus

CARRIED

9. Work Plan and Annual Report

The Legatus Group CEO provided a report with the agenda on the Legatus Group Work Plan and the Audit Committees Annual Report.

Motion: That the committee notes the work plan is up to date and endorses their annual report.

Moved: Ian McDonald Seconded: Mayor Rodney Reid

CARRIED

10. Other Business Nil

11. Next meeting Date in to be confirmed

Meeting closed 11.16am