



Minutes of Audit and Risk Management Committee Meeting

21 August 2020

Northern Areas Council Chambers and Zoom – on-line

The meeting was opened at 10.30am.

1. Meeting Attendance

Present: In person: Mayor Kathie Bowman (Chair), Mayor Denis Clark and Mr Colin Byles Online: Mr Peter Ackland and Mr Ian McDonald.

In Attendance: Online: Legatus Group CEO Mr Simon Millcock

2. Confirmation of Previous Minutes

Motion: That the minutes of the previous Legatus Group Audit and Risk Management Committee meeting held on 22 May 2020 be taken as read and confirmed

Moved: Colin Byles Seconded: Ian McDonald

CARRIED

3. Business Arising Not Otherwise on the Agenda

3.1 Vacancies for the Committee and appointment of Chair

The meeting received a report by the Legatus Group CEO and noted with thanks the reappointment of Peter Ackland and that the Legatus Group were required to appoint the Chair of the Committee.

Motion: That the committee notes the report and recommends that Mayor Bowman continues as Chair.

Moved: Peter Ackland Seconded: Ian McDonald

CARRIED

3.2 Charter Review

The Legatus Group CEO provided a report on the variation to item 5.1 of the Charter.

Motion:

1. That the committee notes the report and that a simple majority of the Constituent Councils have approved the variation.
2. That the committee recommends the Legatus Group adopt the variation to item 5.1 of the Legatus Group Charter as set out in item 3.2 of the Legatus Group Audit and Risk Management Committee meeting held on 22 May 2020 and they authorise the Legatus Group CEO to comply with the Local Government Act requirements to secure the variation to the charter.

Moved: Ian McDonald Seconded: Mayor Denis Clark

CARRIED

3.3 Policy Updates

The Legatus Group CEO provided a report on the publishing of the new policies.

Motion: That the committee notes the report.

Moved: Colin Byles Seconded: Peter Ackland

CARRIED

4. 2019/2020 Financial Report

4.1 Annual Financial Report 2019/2020

The Legatus Group CEO provided the 2019/2020 audited financial report with the agenda and general discussion included the increased surplus.

Motion:

1. That the committee notes the charter has been complied with regarding the audited financial report for 2019/2020.
2. That the committee endorse the Legatus Group annual financial statement for the year ending 30 June 2020 as presenting a fair view of the state of the financial affairs of the Legatus Group and recommend the board adopt the annual financial statement.
3. The committee recommends that the Legatus Group retain the Flinders Ranges Council for managing the financial services and Dean Newbery and Partners as the Legatus Group Independent Auditors.

Moved: Ian McDonald Seconded: Denis Clark

CARRIED

4.2 Annual Committee Report

The Legatus Group CEO provided a draft report on the work of the committee in 2019/2020 for consideration of including into the Legatus Group Annual Report.

Motion:

1. That the committee approves the report for inclusion into the Annual Report.
2. That the committee agrees it has provided the required level of oversight and recommendations to the Board as per its terms of reference.

Moved: Mayor Denis Clark Seconded: Ian McDonald

CARRIED

4.3 2020/2021 Financial Report

The Legatus Group CEO provided the balance sheet and profit and loss statement for July 2021.

Motion: That the committee notes the report.

Moved: Ian McDonald Seconded: Colin Byles

CARRIED

5. 2020/2021 Business Plan and Budget

The Legatus Group CEO provided a report with the agenda on the 2020/2021 Business Plan and Budget.

Motion:

1. That the committee notes the Legatus Group Business Plan and Budget were adopted in accordance with the Legatus Group Charter.
2. That the committee recommends the Legatus Group undertake a review of its 2020/2021 Business Plan and Budget in November 2020 and that this includes a review of the Long Term Financial Plan.
3. That the Legatus Group encourages its members to invite the Legatus Group CEO to a council meeting or workshop during October – December 2020 to discuss the current business plan.

Moved: Ian McDonald Seconded: Peter Ackland

CARRIED

6. Legatus Group Work Plan

The Legatus Group CEO provided a report with the agenda.

Motion: The committee notes the work plan is up to date.

Moved: Mayor Denis Clark Seconded: Colin Byles

CARRIED

7. Other Business

Nil

8. Next meeting

Subject to the Legatus Group setting their meeting dates for 20/21.

Meeting Closed at 11.08am

Signed as a true and correct record:

Chairman _____ Dated / /