



Minutes of Audit and Risk Management Committee Meeting

1 November 2019

Teleconference

The meeting was opened at 9.30am on 1 November 2019.

1. Meeting Attendance

Present: Via telephone Mayor Kathie Bowman (Chair), Mayor Denis Clark, Mr Peter Ackland and Mr Ian McDonald. (item 3.6.3 of the Legatus Group Charter allows for telecommunications to constitute a meeting).

In Attendance: Legatus Group CEO Mr Simon Millcock

Apologies: Mr Colin Byles

2. Confirmation of Previous Minutes

Motion: That the minutes of the previous Legatus Group Audit and Risk Management Committee meeting held on 22 August 2019 be taken as read and confirmed

Moved: Mayor Denis Clark Seconded: Ian McDonald

CARRIED

3. Business Arising Not Otherwise on the Agenda

3.1 2019/2020 Budget review of Legatus Group finances

The meeting noted the report by the Legatus Group CEO and that a working group had been formed to undertake an initial assessment. The meeting noted that the agenda had been delayed in being distributed until the 31 October 2019 waiting on the revised draft budget to be provided and that this did not allow sufficient time for the detailed analysis by the committee. The meeting resolved that the Legatus Group CEO discuss with Flinders Ranges Council the ongoing delivery of financial services.

The meeting noted previous observations by the committee and the board relating to the need to consider utilising the funds available in the carry over reserves and accumulated surplus.

The meeting noted the current drought impacts facing a large percentage of the constituent councils.

Motions:

- i. That the Legatus Group Audit and Risk Management Committee recommends to the Legatus Group they seek approval from the Constituent Councils to amend the

2019/2020 budget subject to the committee gaining further clarification on the revised budget review.

- ii. That the Legatus Group Audit and Risk Management Committee recommends to the Legatus Group they note the level of carry over reserves and accumulated surplus and requests that the Legatus Management Group consider recommendations that will actively add value to the region by developing regional / sub regional projects for consideration by the Legatus Group prior to the 2020/2021 budget recommendations to Constituent Councils.

Moved: Ian McDonald Seconded: Peter Ackland

CARRIED

3.2 CEO vehicle

The meeting noted the purchase of the new vehicle and supported the Legatus Group CEO to progress with a short new vehicle policy / position for consideration by the Legatus Group with reference to best financial return and budget implications.

4. Budget 2019/2020 update

The Legatus Group CEO provided the financial report for the period 1 July 2019 – 30 September 2019.

Motion:

- i. That the Legatus Group Audit and Risk Management Committee notes the first quarter 2019/2020 financial reports were distributed to Legatus Group Mayors and CEOs.

Moved: Denis Clark Seconded: Ian Mc Donald

CARRIED

5. Other Business

5.1 Meetings

The meeting resolved that at least one meeting per year to be held as face to face and this to occur when reviewing the annual budget for consideration by board and constituent councils.

6. Next meeting

The next meeting to be held Friday 14 February 2020 subject to the need for clarification on the revised draft budget 2019/2020.

Meeting Closed at 10.25am

Signed as a true and correct record:

Chairman _____ Dated / /