



Minutes of Audit and Risk Management Committee Meeting

30 January 2019

Teleconference

The meeting was opened at 10.05am on 30 January 2019.

1. Meeting Attendance

Present: Via telephone Chairman Kathie Bowman, Mayor Denis Clark and Mr Peter Ackland (item 3.6.3 of the Legatus Group Charter allows for telecommunications to constitute a meeting).

In Attendance: Legatus Group CEO Mr Simon Millcock

Apologies: Nil

2. Membership / Chair

The meeting noted that a quorum for the Legatus Group Audit and Risk Management Committee is 3 members.

Motion: That Chairman Kathie Bowman chair the meeting.

Moved: Mayor Clark Seconded: Peter Ackland

CARRIED

3. Confirmation of Previous Minutes

Motion: That the minutes of the previous Legatus Group Audit and Risk Management Committee meeting held on 30 November 2018 be taken as read and confirmed

Moved: Chairman Bowman Seconded: Peter Ackland

CARRIED

4. Business Arising Not Otherwise on the Agenda

4.1 Membership

Motion: That Ian McDonald be appointed to the Legatus Group Audit and Risk Management Committee subject to the committee continuing.

Moved: Mayor Clark Seconded: Peter Ackland

CARRIED

4.2 Auditor

Motion: That the Legatus Group Audit and Risk Management Committee recommend that the Legatus Group appoint Dean Newberry & Partners as their independent auditors for the 2018/2019 financial year.

Moved: Mayor Clark Seconded: Peter Ackland

CARRIED

4.3 Banking Credit Card

Motion: That the Legatus Group Audit and Risk Management Committee notes the report.

Moved: Mayor Clark Seconded: Peter Ackland

CARRIED

5. Work Plan

No report

6. Budget Update 2018/2019

General discussion on the increasing surplus and noted:

- Previous recommendations including the potential allocation of some of these funds to road and transport infrastructure programs.
- The need to review considering the forecasted reduction of income from the Rubble Royalties payments and funding from LGA.

Motion: That the Legatus Group Audit and Risk Management Committee notes the budget update and the report on the expression of interest for the delivery of a Northern & Yorke Coastal Management Action Plan.

Moved: Mayor Clark Seconded: Chairman Kathie Bowman

CARRIED

7. Other Business

Audit Committee Exemption

The meeting discussed the letter from the Barossa Council outlining the background and their resolution for Mayor Lange to present a motion to seek an exemption from the Minister for the Legatus Group having an audit committee if the board is satisfied it has adequate controls and oversights in its structure.

Motion: That the Legatus Group Audit and Risk Management Committee supports the proposed motion by Mayor Lange as outlined in the letter from the Barossa Council.

Moved: Peter Ackland Seconded: Chairman Kathie Bowman

CARRIED

8. Next meetings

Noted that next Audit and Risk Management Committee meetings for 2019 are 24 April and 16 August.

Meeting Closed at 10.29 am

Signed as a true and correct record:

Chairman _____ Dated / /

CEO _____ Dated / /